

OVERVIEW

The Interstate 35 Community School District is pursuing facility improvements. Included in the project are the following improvements:

- Auditorium
 - Career and Technical Education (CTE) building
 - Fine Arts area
 - Enlarged elementary lunchroom
 - Enlarged secondary commons/lunchroom
 - Remodeled main entry to the high school
 - Bus shed
 - Maintenance area
 - HVAC improvements throughout the district
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FINANCES

The estimated cost of the entire project is \$12-\$15 million; revenue to pay for these projects would be as follows:

- General obligation bond not to exceed \$7 million
 - Current general obligation bond expires in June 2017
 - The new bond would replace the old bond at the same levy rate
 - This would mean no property tax increase for district patrons
 - General obligation bonds require a 60% majority of those voting
- Borrowing against future earnings of the Secure an Advanced Vision for Education fund (SAVE – state sales tax penny)
 - No local property taxes are involved

There will be a special election on Tuesday, February 7, 2017 for district patrons to decide whether to move forward with construction of these projects.

- 12:00 – 8:00 pm
- New Virginia Lions Hall
- St. Charles Parish
- Truro Public Library